

Debt-to-Income Ratio Worksheet

Your debt-to-income ratio indicates how much of your income goes toward debt payments. You can use your debt-to-income ratio to figure out whether you have too much debt.

Monthly Debt Spend

Mortgage	
Minimum credit card payments	
Car loan	
Student loans	
Alimony/child support payments	
Other loans/debt	
Total	A

Total Monthly Income

Income from wages	
Alimony/child support	
Bonuses or overtime	
Other income	
Total	B

Debt to Income Ratio = $A \div B \times 100$

to calculate your debt to income ratio divide your monthly debt (A) by your monthly income (B) then multiply by 100

	%
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Your Result	<div style="display: flex; align-items: center;"> <div style="width: 15px; height: 15px; background-color: green; margin-right: 5px;"></div> <div>36% or less</div> </div> <div style="display: flex; align-items: center; margin-top: 5px;"> <div style="width: 15px; height: 15px; background-color: yellow; margin-right: 5px;"></div> <div>37% - 42%</div> </div> <div style="display: flex; align-items: center; margin-top: 5px;"> <div style="width: 15px; height: 15px; background-color: orange; margin-right: 5px;"></div> <div>43% - 49%</div> </div> <div style="display: flex; align-items: center; margin-top: 5px;"> <div style="width: 15px; height: 15px; background-color: red; margin-right: 5px;"></div> <div>50% or more</div> </div>	<p>The healthiest debt load for the majority of people. Avoid incurring more debt.</p> <p>Not bad, but you should start reducing your debt to get in a better financial position.</p> <p>Likely financial trouble. Start paying your debts now to prevent debt overload.</p> <p>DANGER! Aggressively pay off your debts. Don't hesitate to seek professional help.</p>
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